

Date: 13-09-2017/RAJTV/CS/Q1

To

The Manager, Department of Corporate Services (DCS Listing) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001. Scrip Code: 532826	The Manager, Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400 051. Symbol: RAJTV
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Dear Sir,

Ref: Company code BSE 532826/ NSE Symbol: RAJTV

Sub: Outcome of the Board meeting and Submission of un-audited Financial results along with the Limited Review Report for the First quarter ended 30th June, 2017 under Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

In terms of Regulation 30 and 33 read with **Part A** of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby submit the following:

1. At the meeting of the Board of Directors held today i.e., 13th September, 2017, the Board has approved the Un-audited financial results (Standalone) of the company for the **first quarter ended 30th June, 2017** which have been subjected to the Limited Review by the Statutory Auditors of the company in terms of Regulation 33(3)(d) of as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016.
2. A copy of the said results along with the limited review report issued by the statutory auditors of the company is enclosed herewith and the same are being uploaded on the website of the company i.e., www.rajtvnet.in. The quarterly results would also be published in the newspapers in the format prescribed in the Listing Regulations.

Time of Commencement of board meeting: **10.30 AM**

Time of conclusion of the Board meeting: **11.45 A.M**

Please take the same on your record.

Thanking you,
Yours faithfully,
For Raj Television Network Limited


Raajherdhran M
Chairman and Managing Director

ENCL : A/A



Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018, Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926, 2433 4149 / 50 Fax : 91-44-2434 1260 E-mail : rajtv@rajtvnet.in, Website : www.rajtvnet.in

Raj Television Network Limited		
Scrip Code: BSE- 532826 , RAJ TV, Scrip ID : NSE - RAJTV EQ		
(Rupees in Lakhs except EPS and Share Holding Data)		
PART-1 Statement of Un - audited Financial Results for the Quarter ended 30th June 2017 (Stand Alone)		
Particulars	For the Quarter Ended 30th June 2017	For the Quarter Ended 30th June 2016
Refer notes annexed	Unaudited	Unaudited
1. Income from Operations		
(a) Net Income from Operations	1,417.43	1,527.30
Total Income from Operation (Net)	1,417.43	1,527.30
2. Expenses		
(a) Cost of Revenue	444.31	481.60
(b) Employee benefits expense	533.75	540.70
(c) Depreciation and amortisation expense	287.99	262.73
(d) Administrative and other expenses	845.92	281.88
Total Expenses	2,111.96	1,566.91
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(694.53)	(39.61)
4. Other Income	155.98	23.47
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(538.55)	(16.14)
6. Finance Costs	128.67	111.71
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(667.22)	(127.85)
8. Exceptional Items	-	-
9. Profit / (Loss) from ordinary activities efore tax (7-8)	(667.22)	(127.85)
10. Tax expense	(197.57)	(48.60)
11. Net Profit / (Loss) from ordinary activities after tax (9-10)	(469.65)	(79.25)
12. Extraordinary items(net of tax expenses)	-	-
13. Net Profit / (Loss) for the period (11-12)	(469.65)	(79.25)
14. Paid-up equity share capital (Face Value Rs.5/- each)	2,595.67	2,595.67
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		
19. Earnings per share of Rs.5/- each (before extraordinary items - not annualised)		
(a) Basic	(0.90)	(0.15)
(b) Diluted	(0.90)	(0.15)
19. Earnings per share of Rs.5/- each (after extraordinary items - not annualised)		
(a) Basic	(0.90)	(0.15)
(b) Diluted	(0.90)	(0.15)

For RAJ TELEVISION NETWORK LIMITED

Managing Director

Raj Television Network Limited

CIN : L92490TN1994PLC027709

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Notes forming part of Statement of Profit and Loss for the

Quarter ended 30.06.2017

1. The above unaudited financial results for the quarter ended June 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 13, 2017.
2. The Company's operations predominantly relate to a single segment, Media and Entertainment.
3. The results for the quarter ended June 30, 2017 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind-AS, applying a transition date of April 01, 2016. As regards disclosure of comparative figures, Management has elected to apply the permissible exemptions provided in SEBI circular CIR/CFD/FAC/62/2016 dated July 05, 2016. Accordingly, the results for the quarter ended June 30, 2016 have been restated to comply with Ind-AS, and are presented as comparatives. Such comparative figures have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affairs.
4. Consequent to transition from the previous IGAAP to Ind-AS, the reconciliation of profit is provided as below for the previous period in accordance with the requirements of paragraph 32 of Ind-AS 101 - First time adoption of Ind-AS

Particulars	Quarter ended 30/06/2016 (Unaudited)
Profit for the period attributable to equity share holders - per previous GAAP (A)	(9,654,357)
Adjustments:	
Impairment of financial assets	(6,250,000)
Others	5,815,357
Incremental impact on account of deferred taxes	2,163,000
Net adjustments (B)	1,728,357
Total comprehensive income attributable to equity shareholders - per Ind AS (A+B)	(7,926,000)

5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For RAJ TELEVISION NETWORK LIMITED

(Signature)
Managing Director



Raj Television Network Limited

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Limited Review Report

To the Board of Directors of M/s .Raj Television Network Limited

We have reviewed the accompanying statement of unaudited financial results of **Raj Television Network Limited** for the Quarter ended 30.06.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
13.09.2017



For Pratakaran Paul & Co.,
Chartered Accountants.
Firm.Reg.No.02777S

Pratakaran Paul
Partner
Mem.No.023810