

RAJ TELEVISION NETWORK LIMITED
Scrip Code: BSE— 532826, RAJTV , Scrip ID: NSE— RAJTV EQ
(Rupees in Lakhs except EPS and shareholding data)

PART I - Statement of Audited Financial Results for the Quarter and year ended 31st March 2015 (STAND ALONE)


Sl. No	Particulars	Quarter ended March	Quarter ended December	Quarter ended March	Year ended March 31,	Year ended March 31,
		2015	2014	2014	2015	2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a	Income from operations	2,299.02	2,032.40	1,790.86	8,250.11	7,946.55
	Total Income from operations (net)	2,299.02	2,032.40	1,790.86	8,250.11	7,946.55
2	Expenses					
a	Cost of Revenues	190.09	446.48	556.92	2,124.04	2,372.21
b	Employee benefits expense	586.64	608.94	474.07	2,290.47	1,760.42
c	Depreciation and Amortisation expense	(39.26)	550.58	73.61	633.47	395.71
d	Administrative and other expenses	632.89	227.86	440.58	1,397.46	1,468.81
	Total Expenses	1,370.36	1,833.85	1,545.18	6,445.44	5,997.15
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	928.66	198.55	245.68	1,804.67	1,949.40
4	Other Income	36.72	5.47	8.98	139.09	107.26
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	965.38	204.03	254.66	1,943.76	2,056.66
6	Finance Costs	192.42	165.96	148.33	647.14	467.59
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	772.96	38.07	106.33	1,296.62	1,589.06
8	Exceptional Items - Expenditure / (Income)	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	772.96	38.07	106.33	1,296.62	1,589.06
10	Tax Expense	508.61	(170.55)	5.68	480.79	297.85
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	264.35	208.62	100.65	815.83	1,291.22
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	264.35	208.62	100.65	815.83	1,291.22
14	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	2,595.67	1,297.83	2,595.67	2,595.67	2,595.67
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				8,716.20	8,949.58
16	Earning Per Share (before extraordinary items - not annualised)					
	(a) Basic	0.51	0.40	0.19	1.57	2.49
	(b) Diluted	0.51	0.40	0.19	1.57	2.49
17	Earning Per Share (after extraordinary items - not annualised)					
	(a) Basic	0.51	0.40	0.19	1.57	2.49
	(b) Diluted	0.51	0.40	0.19	1.57	2.49

FOR RAJ TELEVISION NETWORK LIMITED


COMPANY SECRETARY
CS JOSEPH CHERIAN, ACS
MEMBERSHIP No: 26524

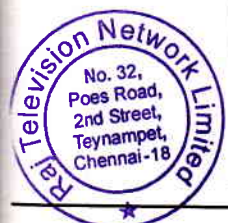
PART II						
Sl. No	Particulars	Quarter ended March	Quarter ended December	Quarter ended March	Year ended March 31,	Year ended March 31,
A	PARTICULARS OF SHAREHOLDING	2015	2014	2014	2015	2014
1	Public Share Holding					
	- Number of Shares	16122857	16293565	17045024	16122857	17045024
	- Percentage of Shareholding	31.06	31.39	32.83	31.06	32.83
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of Shares	2500000	2500000	500000	2500000	500000
	Percentage of Shares (as a % of total share holding of promoter and promoter group)	6.99	7.02	1.43	6.99	1.43
	Percentage of Shares (as a % of total share capital of the Company)	4.82	4.82	0.96	4.82	0.96
	b) Non - Pledged / Non -Encumbered					
	- Number of Shares	33290487	33119779	34368320	33290487	34368320
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	93.01	92.98	98.57	93.01	98.57
	- Percentage of Shares (as a % of total share capital of the Company)	64.13	63.80	66.20	64.13	66.20
B	PARTICULARS	Quarter ended 31.03.2015				
	Pending at the Beginning of the Quarter	Nil				
	Received during the quarter	Nil				
	Disposed of During the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				


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RAJ TELEVISION NETWORK LIMITED			
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018			
BALANCE SHEET AS at 31st March 2015 (Rs. in Lakhs)			
A	EQUITY AND LIABILITIES	As at Period ended 31.03.2014	As at year ended 31.03.2015
1	Shareholder' Funds	AUDITED	
	(a) Share Capital	2,595.67	2,595.67
	(b) Reserve and surplus	13,136.55	12,933.81
	(b) Money Received against Share Warrants		
		15,732.22	15,529.48
2	Share Application money pending allotment		
3	Non Current Liabilities		
	(a) Long Term Borrowings	1,914.56	519.79
	(b) Defferred tax Liabilities (Net)	693.36	661.66
	(c) Other Long Term liabilities	237.94	248.53
		2,845.86	1,429.99
4	Current Liabilities		
	(a) Short Term Borrowings	2,497.42	2,440.35
	(b) Trade Payables	262.84	42.92
	(d) Short Term Provisions	313.61	577.14
		3,073.87	3,060.41
	TOTAL - EQUITY AND LAIBILITIES	21,651.96	20,019.88
B	ASSETS		
1	Non - Current Assets		
	(a) Fixed Assets	11,398.54	10,272.20
	(b) Non Current Investments	111.68	-
	(c) Defferred Tax assets (Net)	-	-
	(d) Long term Loans and Advances	2,077.86	1,745.09
	(e) Other Non-Current Assets		-
		13,588.08	12,017.29
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	1,165.21	1,117.46
	(c) Trade Receivables	5,827.04	6,206.00
	(d) Cash and Cash Equivalents	772.23	286.59
	(e) Short term Loans and advances	-	-
	(f) Other Current Assets	299.40	392.54
		8,063.88	8,002.59
	Total	21,651.96	20,019.88




 COMPANY SECRETARY
 CS JOSEPH GHERIPAN, ACS
 MEMBERSHIP No: 26524

**NOTES FORMING PART OF AUDITED RESULTS
FOR THE YEAR ENDED AND QUARTER ENDED 31.03.2015**



1. The Audited Financial Results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th May, 2015
2. Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, as per the format revised by SEBI in conformity with "Schedule III" to the Companies Act, 2013.
3. During the quarter ended 31.03.2015 and period ended 31.03.2015, total NIL investors' complaints were received which were redressed during the quarter itself. There was no complaint pending at the beginning or at the end of the quarter.
4. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
5. This statement is as per Clause 41 of the Listing Agreement
6. The Company's main business segment is TV Broadcasting. Hence there are no separate reportable segments as per Accounting Standard 17 (AS17).
7. In accordance with the requirements of Schedule II of the Companies Act 2013, the company has reassessed the useful life of the fixed assets:

- For Plant & Machinery the life has been taken as 13 Years for Q4 as against 15 Years as adopted for Q3
(Since under "Schedule II"- Telecom transceivers, switching centre's, transmission and other network equipment are to be classified having Useful life of 13 years).

Therefore the estimation of Useful life of Plant & Machinery has been revised to ensure that *"the change would result in a more appropriate presentation of the financial statements of the enterprise"*.

- Accordingly the Depreciation figures have been recomputed for Plant & Machinery in the Quarter 4.
Adjustment with retained earnings for the assets which has Nil useful life for plant and machinery as on 01.04.2014 (Based on 13 years useful life) has been provided for Rs.695.74 Lacs as against Quarter 3 - Rs.63.80 Lacs (which was based on useful life of 15 Years).

8. In respect of Inventory Valuation -

The company has reaffirmed to the existing policy followed in respect of film rights valuation as against the stand took by the company in Quarter 3 (in Quarter 3 the company took the stand to recognize the film rights over the 4 years as per the management estimate of future revenue potential).

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