



Limited Review Report

To the Board of Directors of M/s .Raj Television Network Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Raj Television Network Limited** for the Quarter ended 31.12.2017 being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirments) Regulation , 2015 read with SEBI circular dated 05th July 2017.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chennai
05.02.2018



For N.NARESH & CO
Chartered Accountants - FRN-011293S


E.KUMAR, B.Com., F.C.A.,
Partner (M. NO. 217549)

RAJ TELEVISION NETWORK LIMITED

No. 32, Poes Road, Second Street, Teynampet, Chennai, Tamil Nadu - 600018

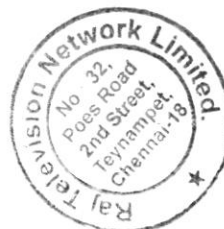
Standalone Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2017

Rupees in Lakhs Except EPS And Share Holding Data

| Particulars | For the Quarter Ended 31st December 2017 | For the Quarter Ended 30th September 2017 | For the Quarter Ended 31st December 2016 | For the Period ended 31st December 2017 | For the Period ended 31st December 2016 |
|---|--|---|--|---|---|
| | Unaudited | | | Unaudited | |
| I. Revenue from operations | 1,523.74 | 1,288.41 | 1,888.84 | 4,229.58 | 4,853.96 |
| II. Other income | 2.23 | 14.97 | 5.47 | 173.18 | 78.45 |
| III. Total Revenue (I + II) | 1,525.97 | 1,303.38 | 1,894.30 | 4,402.76 | 4,932.41 |
| IV. Expenses: | | | | | |
| Cost of Revenue | 336.93 | 317.45 | 607.85 | 1,171.95 | 1,570.03 |
| Employee benefits expense | 637.69 | 538.33 | 672.82 | 1,709.78 | 1,767.71 |
| Finance costs | 151.92 | 120.94 | 113.11 | 401.52 | 326.64 |
| Depreciation and amortization expenses | 172.26 | 117.50 | 224.67 | 577.75 | 695.66 |
| Other expenses | 220.67 | 203.57 | 245.82 | 1,196.90 | 768.58 |
| Total expenses | 1,519.47 | 1,297.79 | 1,864.26 | 5,057.89 | 5,128.62 |
| V. Profit / (Loss) Before Tax | 6.50 | 5.59 | 30.04 | -655.13 | -196.22 |
| VI. Tax expense: | | | | | |
| (1) Current tax | | - | - | - | - |
| (2) MAT Credit | | - | - | - | - |
| (3) Deferred tax | -8.51 | -7.95 | -13.76 | -214.03 | -61.23 |
| VII. Net Profit / (Loss) for the period | 15.01 | 13.54 | 43.80 | -441.10 | -134.99 |
| VIII. Other Comprehensive Income (Net of Taxes) | - | - | - | - | - |
| IX. Total Comprehensive Income | 15.01 | 13.54 | 43.80 | -441.10 | -134.99 |
| X. Earnings per equity share: | | | | | |
| (1) Basic | 0.03 | 0.03 | 0.08 | -0.85 | -0.26 |
| (2) Diluted | 0.03 | 0.03 | 0.08 | -0.85 | -0.26 |

For RAJ TELEVISION NETWORK LIMITED

(Signature)
Managing Director



Raj Television Network Limited

CIN : L92490TN1994PLC027709

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