

18th May 2019/RTNL/BM/Q4/18-19

To Corporate Relationship Department, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalai Street, Mumbai - 400 001 BSE Scrip Code: 532826	To Corporate Listing Department, National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Symbol: RAJTV
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Dear Sir /Madam,

Subject: Outcome of Board Meeting of Raj Television Network limited -18 May 2019

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) and 33 of the SEBI Listing Regulations, 2015, we enclose the following statements for the quarter and year ended 31st March 2019, which were approved and taken on record at the meeting of the Board of Directors held today, the 18 May 2019 has

- i. approved the Statement of Audited Standalone Financial Results for the quarter and year ended 31st March 2019 along with Audit Report;
- ii. Board recommended the revision in remuneration payable to the Whole-time directors and managing director, payable w.e.f April 2019, subject to approval of the shareholders in the ensuing Annual General Meeting.
- iii. taken on record the resolution passed by circulation by the board of directors of the company for the conducting the postal ballot to seek the consent of the members of the company for the continuance of directors with effect from 01st April, 2019 in compliance of Regulation 17 (1A) of SEBI (LODR) 2015 as amended from time to time.
- iv. approved a dividend at the rate of Rs.0.10 (Ten Paise) (**2%**) per share Dividend of face value Rs. 5/- each on equity shares of the company has been recommended by the board of directors today for the financial year ended 31 March 2019. The said dividend, shall be payable , if declared, by the shareholders at the ensuing Annual General Meeting of the company.

The meeting commenced at 12.00 noon and concluded at 2.00 pm

Thanking you,

Yours faithfully,

For Raj Television Network Limited,


Managing Director



Raj Television Network Limited

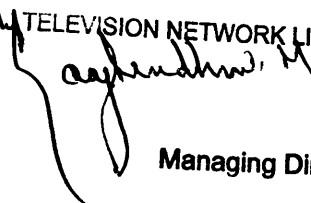
CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018. Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in. Website : www.rajtvnet.in

RAJ TELEVISION NETWORK LIMITED						
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018						
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER AND YEAR ENDED 31.03.2019 (rupees in lakhs except EPS)						
Particulars	Quarter Ended			Year Ended		
	March 31,2019 (Audited)	December 31,2018 (Unaudited)	March 31,2018 (Audited)	For the Year Ended 31.03.2019 (Audited)	For the Year Ended 31.03.2018 (Audited)	
I. Revenue from operations	2,280.19	1,607.12	1,927.90	6,220.00	6,157.48	
II. Other income	10.99	101.09	9.58	133.84	182.76	
III. Total Revenue (I + II)	2,291.17	1,708.21	1,937.48	6,353.84	6,340.25	
IV. Expenses:						
Cost of Revenue	370.10	382.76	470.94	1,833.63	1,642.89	
Employee benefits expense	607.40	492.37	569.17	2,111.28	2,278.95	
Finance costs	119.37	116.19	141.60	500.31	543.12	
Depreciation and amortization expenses	159.73	134.98	91.67	627.12	669.42	
Other expenses	257.66	196.73	503.58	921.22	1,201.85	
Total expenses	1,514.26	1,323.03	1,776.97	5,993.56	6,336.24	
V. Profit / (Loss) from ordinary activities before Exceptional items	776.91	385.18	160.51	360.28	4.01	
VI. Exceptional Items	-	-	-	-	-	
VII. Profit / (Loss) from ordinary activities before tax	776.91	385.18	160.51	360.28	4.01	
VIII. Tax expense:						
(1) Current tax	26.23	-	-	26.23	-	
(2) MAT Credit	-	-	-	-	-	
(3) Deferred tax	(63.98)	(4.58)	(7.95)	(205.45)	141.26	
IX. Net Profit / (Loss) for the period	814.66	389.76	168.46	539.50	(137.25)	
X. Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	
XI. Total Comprehensive Income	814.66	389.76	168.46	539.50	(137.25)	
XVI. Earnings per equity share:						
(1) Basic	1.57	0.75	0.32	1.04	(0.26)	
(2) Diluted	1.57	0.75	0.32	1.04	(0.26)	

For RAJ TELEVISION NETWORK LIMITED



Managing Director



Raj Television Network Limited

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Note 1: Statement of Assets & Liabilities		
PARTICULARS	As at 31st March 2019	As at 31st March 2018
	Rs.	Rs.
	Audited	
I - ASSETS		
A . NON - CURRENT ASSETS		
(a) Property, Plant and Equipment	9,640.88	9,664.25
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	1,348.87	1,258.25
(e) Intangible assets under evelopment	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,156.39	2,230.22
(g) Deferred tax assets (net)	226.02	20.57
(h) Other non-current assets	-	-
B . CURRENT ASSETS		
(a) Inventories	52.14	507.16
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	5,273.69	4,885.89
(iii) Cash and cash equivalents	229.01	191.48
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	149.81	149.41
TOTAL ASSETS	19,076.80	18,907.23
II - EQUITY AND LIABILITIES		
A. EQUITY		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	11,605.00	11,065.25
B. LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,742.91	2,423.48
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	249.79	259.16
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,034.34	1,215.57
(ii) Trade payables	147.33	296.68
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	825.33	612.11
(c) Provisions	876.42	439.31
(d) Current Tax Liabilities (Net)	-	-
TOTAL EQUITY AND LIABILITIES	19,076.80	18,907.23

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Notes forming part of Statement of Profit and Loss for the Quarter & Period ended 31.03.2019

2. The above unaudited financial results for the quarter and year ended 31st March,2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May,2019.
3. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
4. The results for the quarter and year ended 31stMarch, 2019 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind-AS, applying a transition date of April 01,2016.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

For and on behalf of the Board of Directors


M.Rajjendhran
Managing Director

Chennai/18.05.2019



Raj Television Network Limited

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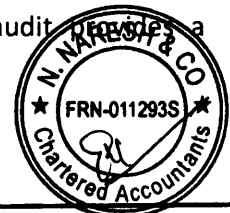
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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
Board of Directors of
Raj Television Network Limited,

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Raj Television Network Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:

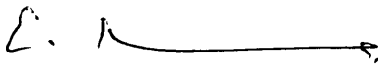
- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For N Naresh & Co

Chartered Accountants

Firm Regn No. 11293S



E. Kumar

Partner

Membership No. 217549



Place : Chennai

Date : 18/05/2019